

**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM**

SUBJECT: Self Insurance Program Renewal

DEPARTMENT: Administrative Services

DIVISION: Support Services

AUTHORIZED BY: Frank Raymond

CONTACT: Gregory Foppiani

EXT: 5950

MOTION/RECOMMENDATION:

Approve and authorize renewal of the County's Workers' Compensation, Property and Liability insurance effective 1/01/2009 - 12/31/2009

County-wide

Meloney Lung

BACKGROUND:

The County's Self-Insurance program includes excess coverage for Workers' Compensation, Property and Liability. The renewal of the insurance program is effective January 1, 2009. The County's broker, Arthur J. Gallagher & Company, competitively markets the Self-Insurance program each year on behalf of the County.

Arthur J. Gallagher has presented renewal of the County's Workers' Compensation, Property and Liability insurance based on staff's recommendations. The following changes were made from last year's coverage:

- Fire, wind and terrorism coverage increased from \$25M to \$50M
- Coverage changed from scheduled limits to blanket coverage
- Hurricane deductible decreased from 3% to 2% with a minimum of \$250,000 down from \$500,000
- Inclusion of Winter Springs Fire Department

The total amount for the 12 month period is \$2,492,672. This represents an increase of \$223,391 over the last year's pro-rated premium.

STAFF RECOMMENDATION:

Approve and authorize renewal of the County's Workers' Compensation, Property and Liability insurance effective 01/01/2009 - 12/31/2009.

ATTACHMENTS:

1. Program Cost Summary

Additionally Reviewed By:

☒ Budget Review (Lin Polk, Lisa Spriggs)

**Seminole County Board of County Commissioners
Risk Management Proposal – January 1, 2009 - 2010**

PROGRAM COST SUMMARY – 2009/2010

COVERAGE	01 JAN 09 To 01 JAN 10	
	PREMIUM	TERRORISM
Public Entity Package Policy (Casualty & Crime)	\$775,000.	Excluded
Excess Liability	\$125,000.	Excluded
Excess Work Comp	\$195,201.	Included
Primary Property (\$25M)	\$1,000,432.	\$46,868.
Excess Property (\$25M X \$25M)	\$309,770.	\$12,320.
Boiler & Machinery	\$19,117.	Included
E-Com / Cyber Liability	\$8,964.	Included
TOTAL	\$2,433,484.	\$59,188.

Arthur J. Gallagher Risk Management Services, Inc.
7380 West Sand Lake Road, Ste. 390
Orlando, FL 32819